

Acknowledgement of Terms and Conditions

This application form must be read and signed together with the Master Account Mandate (otherwise known as the 'Authority'). Signing these documents means you agree to the terms and conditions included in them. Neither document takes anything away from or limits the other. Any terms used in the Authority have the same meaning in this application form (unless the context in which they are used gives them a clearly different meaning in this document).

Child's Signature
Name Signature

Parent/Guardian Signature
Name Signature

Parent/Guardian Signature
Name Signature

Acknowledgement for Opening Account In The Name Of A Child

The Parent(s)/Guardian(s) must sign this section before the account can be opened:

In accordance with my/our request as the legal guardian(s) of the Child, The National Bank of New Zealand, part of ANZ National Bank Limited ('Bank'), has agreed to open an account for the Child.

(a) I/we hereby acknowledge that:

- The funds in the account belong solely to the Child;
- The account may be operated without my/our knowledge or consent by the Child or any current legal guardian of the Child at the relevant time. This includes:
 - Removing any nominated signatory from the account;
 - Withdrawing any funds from the account provided the Child or the legal guardian can supply any information and/or verification requirements the Bank may have (if any);
 - Applying for Online Banking from an appropriate age as determined by the Bank;
 - Applying for a Cashpoint Card from an appropriate age as determined by the Bank;
 - Applying for Telephone Banking from when the Child receives a Cashpoint Card.
- I/we or any of the nominated signatories may **not** be notified prior to any of the above events taking place.

(b) I/we warrant to the Bank that I/we am/are the legal guardian(s) of the Child and have consented to the Bank opening this account in the Child's name as the Child's legal Guardian.

(c) I/we indemnify the Bank against all claims, costs or losses of whatever nature which may be brought against or incurred by the Bank arising out of any claim by the Child against the Bank as a result of the Bank having acted in accordance with an instruction from me/us in relation to the Child's account. However, this does not apply if the Bank has been negligent.

Signed – Parent(s)/Guardian(s)